

GLOBAL MARKET SQUARE



The Biggest Losers of the week the Dow Jones with 1,646.44 points, Nasdaq with 1,124.83, and Netflix loses \$49.30 billion in market capitalization.

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The U.S. & European stock markets ended the week with losses across all indices; however, the biggest losers were the Dow Jones with 1,646.44 points and Nasdaq with 1,124.83, the worst trashing for global markets in the past 11 months. One of the most notable impacts to the stock markets, specifically the tech-heavy Nasdaq, has been Netflix's quarterly earnings that reported a dramatic slowdown in subscriptions to only 8 million, falling below its forecasts of 8.5 million. Management offered guidance that its growth would suffer during 2022. The stock fell from \$508.25 to \$397.50, losing \$110.75 or 21.79% and \$49.30 billion in market capitalization. The Nasdaq has lost north of 14.25% from its high since 2022 began.

Key economic data:

- Canada Retail Sales MoM: fell to 0.70%, compared to 1.51% last month.
- Canada New Housing Price Index YoY: fell to 11.65%, compared to 11.68% last month.
- U.K. Retail Sales YoY: fell to -0.90%, compared to 4.30% last month.
- Japan Consumer Price Index YoY: rose to 1.70%, compared to 1.50% last month.

Puerto Rico COVID-19 Daily Update:

- New Cases: 1,307 average per day, falling 6.50% from yesterday.
- Total Cases from 12/13/21 to 1/19/22: 90,499.
- Positivity Rate: 27.39%, down 6.67% from yesterday.
- Puerto Rico Vaccination Rate: 81.8%.
- Total Hospitalizations: 839, falling 2.44%.
- Deaths: 38, increasing 80.95%.
- Source: Puerto Rico Department of Health.

Eurozone Summary for January 21:

- Stoxx 600 closed at 474.44, down 8.91 points or 1.84%.
- FTSE 100 closed at 7,494.13, down 90.88 or 1.20%.
- Dax Index closed at 15,603.88, down 308.45 points or 1.94%.

Wall Street summary for January 21:

- Dow Jones Industrial Average closed at 34,265.37, down 450.02 points or 1.30%.
- Standard & Poor's 500 closed at 4,397.94, down 84.79 or 1.89%.
- Nasdaq Composite Index closed at 13,768.92, down 385.10 points, or 2.72%.
- Birling Capital Puerto Rico Stock Index closed at 3,133.70, down 83.87 points, or 2.61%.

- The U.S. Treasury 10-year note closed at 1.75%.
- The U.S. Treasury 2-year note closed at 1.01%.



Wall Street January 21, 2022

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